



May 15, 2019

Mr. Howard Zemsky
President & CEO
Empire State Development
633 Third Avenue – Floor 37
New York, NY 10017

Mr. Douglas A. Grose
President
Fort Schuyler Management Corporation
SUNY Polytechnic Institute
257 Fuller Road
Albany, NY 12203

RE: Silevo, LLC, Riverbend Report for Period Ended April 30, 2019

Dear Mr. Zemsky & Mr. Grose:

Pursuant to the Amended and Restated Agreement for Research & Development Alliance on Triex Module Technology dated September 2, 2014, between Silevo, LLC, now a tiered subsidiary of Tesla, and the Research Foundation for the State University of New York (as amended, the "Agreement"), please find enclosed Silevo's Riverbend Report for the time period ending April 30, 2019.

The Agreement sets a requirement for Silevo, LLC, and its affiliates (collectively, "Tesla") to incur cumulative investment and spend of \$130 million and to employ 500 people in the State of New York by April 30, 2019. As the attached report reflects, Tesla has exceeded these milestones – surpassing the jobs requirement by over 25% (with 632 full-time and 4 part-time jobs) and nearly tripling the financial requirement (with more than \$381 million in cumulative spend and investment).

Per the original agreement, the jobs reported do not include any headcount from co-located business partners at the Riverbend facility in Buffalo. However, Tesla and Panasonic currently combine for an approximate total headcount of 730 full-time jobs at the facility. There are also approximately 43 contingent workers, contractors and vendors employed at the facility.

Tesla is committed to expanding our business throughout the State of New York and continuing to turn the Riverbend facility in Buffalo into a world-class advanced manufacturing center. In addition to meeting our job and investment requirements for Year 1, Tesla continues to invest in New York State and Buffalo in other ways:

T E S L A

Tesla, Inc.

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- The Riverbend facility is now the manufacturing home for Tesla's next-generation V3 Supercharger electric vehicle charging cabinet. The first Supercharger manufacturing line is installed and operational at the Riverbend facility with additional lines slated to begin production later in 2019.
- The facility also now houses several other manufacturing lines supporting the Tesla Energy Industrial Storage business portfolio. This expanded and diversified product manufacturing further brings the Riverbend facility into the full ecosystem of solar, energy storage, electric vehicle, and other Tesla product offerings.
- Tesla continues to expand its investment in its New York electric vehicle charging network with over 39 Superchargers and over 1,500 Level 2 chargers deployed in the state and a number of new sites under development for 2019 delivery.
- Tesla will also be opening new vehicle service centers in Buffalo, Rochester and Albany to serve Tesla owners throughout the state.

Sincerely,



Jonathan Chang
Assistant Secretary
Silevo, LLC

Attachment: Riverbend Report